



Occuity is set to revolutionise the way in which some of the world's most prevalent chronic diseases are detected and managed. Our devices work by safely shining a low power beam of light into the eye, collecting and analysing the return signal. They are unlike anything else currently on the market.

Overview

Occuity have developed a novel, globally patented non-contacting technology that is able to accurately detect changes in the eye and thereby derive information not only about a patient's ocular health, but also about their broader wellbeing, particularly where this relates to chronic, life changing conditions.

Occuity is developing its disruptive technology into a range of handheld devices aimed at some of the major healthcare challenges of our time such as Diabetes and Alzheimer's disease. Due to the size of the market, we are particularly interested in addressing diabetes by developing products that will enable earlier diagnosis of the condition and deliver non-contacting, pain-free glucose monitoring.

Overview

- Medtech Device Developer with disruptive non-contact handheld technology platform addressing markets worth tens of billions USD.
- First products aimed at Ophthalmology market due for release later this year. Clinical Trials scheduled for June 2022.
- Subsequent devices built on the same platform target non-invasive screening and monitoring of major diseases – Diabetes and Alzheimer's.
- Technology covered by 15 international patents, more in draft.

Commercial Traction

- Multiple commercial partnerships - in discussion with major players in the Optometry/Ophthalmology sector regarding orders worth circa £100m.
- Technology licensing agreement in discussion with global Optometry/Ophthalmology OEM for use of patented technology in combined devices.
- In discussion with mobile phone manufacturer regarding Glucose Monitor Technology
- Contract terms agreed and ready to be signed with 10 distributors. Further in progress. First 500 product sales close to being committed.
- Grants of £1.5m won to progress several of the devices under development. Further grant applications are in process.



The Team

[MORE >](#)

50+ Years in Optics

100+ Years in MedTech

400+ Patents

Multiple Successful
Raises and Exits



ISSUER

Occuity Ltd

SECTOR

Medical Instrumentation

FOUNDED

6 Sept 2019

HEADQUARTERS

Reading, UK

KEY STATS

Patents: 15+

Headcount: 35+

Market Opportunity: \$35bn

ROUND DETAILS

Target: c.£3m

Pre-Money Value: £24m

Share Price: £24

Shares: Ordinary (EIS) or Preference

REGISTERED IN

United Kingdom

REGISTERED NO.

12192959

REGISTERED OFFICE

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WC1N 3AX

Financials

- Projecting £610k revenue in 2022, £5.2M in 2023, £31.5M in 2024 rising to £435M in 2027.
- Strong Margins - Gross margins c.75%, net profit margins c.45%.

Condensed P&L	2020	2021	2022	2023	2024	2025	2026	2027
(£'000)	Act	Act	Est	BM	BM	BM	BM	BM
Revenue	-	-	610	5,191	31,491	94,674	206,846	435,522
Total Cost of Sales	-	7	275	2,003	8,631	22,969	49,284	91,252
Gross Margin	-	(7)	334	3,188	22,860	71,705	157,561	344,270
%	0%	-	55%	61%	73%	76%	76%	79%
Total Operating Expenses	865	2,018	3,248	8,486	16,453	27,042	51,986	105,720
%	0%	-	533%	163%	52%	29%	25%	24%
Total Operating Profit	(865)	(2,025)	(2,913)	(5,298)	6,407	44,663	105,575	238,550
%	0%	-	-478%	-102%	20%	47%	51%	55%
Tax & Interest & Other I/E	209	156	515	1,069	(1,160)	(6,471)	(17,382)	(39,163)
Net Profit	(656)	(1,869)	(2,399)	(4,230)	5,247	38,192	88,193	199,387
%	0%	-	-	-	17%	40%	43%	46%

Current Raise

- Raise at £24 per share. Pre-money valuation of c.£24m.
- Shares available as either Ordinary (EIS) or Preference Shares with 1 x distribution preference on exit value up to £48 per share, phasing out linearly to £72 per share after which no distribution preference will apply.
- EIS STATUS: Advanced assurance requested (previous rounds approved)

Contact Us & Further information

A full Investment Memorandum is available. To express your interest and view this document, please visit our website or email us.

Visit www.occuity.com/investors
Email investment@occuity.com

FULL INVESTOR INFO >

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